



**MT Educare H1 FY'14-15 Adjusted PAT grows 18% yoy to Rs 14.90 crs**

**Declares interim dividend of Rs 0.60 per equity share of Rs 10/- each.**

**Mumbai, November 12, 2014:** MT Educare Limited (MTEL), a leading education support and coaching services provider in India, announced its unaudited consolidated financial results for the half year ended 30<sup>th</sup> September, 2014.

MTEL reported a consolidated net profit of Rs18.80 crores for the half year ended 30<sup>th</sup> September, 2014 as compared to Rs 12.64 crores in the corresponding quarter last year. The reported PAT includes a one-time gain of Rs 3.89 crs (on a post tax basis) due to change in depreciation policy from WDV method to SLM method and change in useful lives pursuant to implementation of new Companies Act 2013. Hence the adjusted PAT of Rs 14.90 crs represents a rise of 18% y-o-y. Total Consolidated Income for H1 FY 14-15 stood at Rs. 119.88 crores as compared to Rs 108.76 crores in H1 FY13-14, a growth of 10% y-o-y.

MTEL has declared an interim dividend of 6%, (i.e. Re. 0.60 per equity share of Rs.10/- each), resulting in a total payout of Rs. 2.88 crores, including dividend distribution tax.

#### **About MT Educare:**

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce streams across Maharashtra and has operations in other states like Tamil Nadu, Karnataka, Punjab, Haryana and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CMAT for MBA aspirants. MT Educare has over 200 coaching centres spread across 130+ locations in these states, with a faculty strength of over 1,000 well trained teachers. At MT Educare, technology enabled learning models and advanced teaching methodologies have replaced the conventional chalk and talk model of teaching students.

#### **For further information please contact:**

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