



MT Educare reported a 5% growth in Consolidated revenues at Rs. 301.1 Crs in FY 16-17, Adjusted EBITDA stood at Rs 63.1 crores with yoy growth at 9%, EBITDA Margins at 20.9%

Mumbai, May 11, 2017: MT Educare Limited (MTEL), a leading technology based education service provider in India, announced its audited consolidated financial results for the full year ended 31st March, 2017.

MTEL reported a Consolidated Revenue of Rs.301.3 crores for FY 16-17 as compared to Rs. 287.1 crores in the last year, a growth of 5% y-o-y. The EBITDA for the year stood at Rs 49.1 crores resulting in an EBITDA margin of 16.3% reported at the consolidated level. Adjusted for the Robomate+ campaign cost incurred during the year, the adjusted normalized EBITDA stood at Rs 63.1 crores resulting in an EBITDA margin of 20.9% at the consolidated level, compared to 57.9 crores at an EBITDA margin of 20.2% in the last year FY 15-16, a growth of 9% y-o-y.

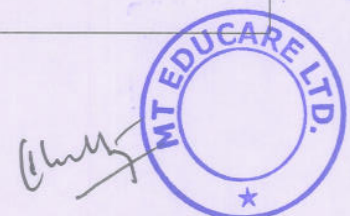
Commenting on the performance for full year FY 2016-17, Mr. Mahesh Shetty, Chairman and Managing Director, MTEL, said, "The past year has been a year of consolidation and a year in which we created awareness for Robomate+. I am happy to inform that the investment phase for us is now almost over in terms of the content creation and enhancing and upgrading the technology platform. It's now time to reap the benefits of years of hard work and perseverance. We are already seeing higher ticket sizes in our Robomate retail sales buoyed by increasing online subscriptions. In addition, we are currently focusing on enhancing the operating margins for the core coaching business by undertaking Government projects which enables sweating of the existing infrastructure and other resources."

About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce (including UVA) streams across Maharashtra and has operations / presence in other states like Tamil Nadu, Kerala, Andhra Pradesh, Telangana, Karnataka, Punjab, Chandigarh, Haryana, Assam, Odisha, Uttar Pradesh and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CET for MBA aspirants. MT Educare has over 266 coaching centres spread across 170 locations in these states, with a faculty strength of over 1,200 well trained teachers. At MT Educare, technology enabled learning models, advanced teaching methodologies and learning management systems have replaced the conventional chalk and talk model of teaching students.

For further information please contact:

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Statement of Consolidated Financial Results for the quarter and year ended March 31, 2017

(₹ in lacs, except EPS data)

Sr. No.	Particulars	Quarter Ended March 31, 2017	Quarter Ended March 31, 2016	Quarter Ended Dec 31, 2016	Year Ended March 31, 2017	Year Ended March 31, 2016
		Audited	Audited	Unaudited	Audited	Audited
1	Income					
	Revenue From Operations	6,610.13	5,865.92	6,355.75	30,106.80	28,708.31
	Other income	302.86	178.63	291.85	1,151.96	850.38
	Total	6,912.99	6,044.55	6,647.60	31,258.76	29,558.69
2	Expenses					
	Direct Expenses (Refer Note 4)	2,964.83	3,035.27	3,166.48	14,695.22	14,387.75
	Employee Benefit Expense	945.14	998.32	1,142.43	4,231.73	3,717.55
	Finance costs	570.99	145.12	492.67	1,351.00	327.49
	Depreciation and amortisation expense	506.86	419.27	500.99	1,913.95	1,561.44
	Advertisement Expense	273.40	149.33	1,151.39	2,696.45	1,794.08
	Other Expenses	1,304.98	744.73	764.45	3,574.07	3,021.10
	Total	6,566.20	5,492.04	7,218.41	28,462.42	24,809.41
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	346.79	552.51	(570.81)	2,796.34	4,749.28
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	346.79	552.51	(570.81)	2,796.34	4,749.28
6	Tax expense:					
	Current Tax	145.16	126.76	(100.71)	1,092.66	1,645.91
	Deferred Tax	(36.23)	(69.20)	(26.49)	(15.55)	(115.41)
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	237.86	494.95	(443.61)	1,719.23	3,218.78
8	Extraordinary items	-	-	-	-	-
9	Net Profit / (Loss) after tax (7+8)	237.86	494.95	(443.61)	1,719.23	3,218.78
10	Share of Profit / (Loss) of Associates	-	-	-	-	-
11	Minority Interest	-	(0.04)	-	-	(15.83)
12	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	237.86	494.99	(443.61)	1,719.23	3,234.61
13	Paid up Equity Share Capital (F.V. ₹ 10)	3,982.08	3,982.08	3,982.08	3,982.08	3,982.08
14	Reserves excluding Revaluation Reserves as per Balance sheet				12,593.75	10,874.51
15	Earnings per share before extra ordinary items (Face Value of ₹10 each) (Not annualised):					
	(a) Basic	0.60	1.24	(1.11)	4.32	8.12
	(b) Diluted	0.60	1.24	(1.11)	4.32	8.12
	Earnings per share after extra ordinary items (Face Value of ₹10 each) (Not annualised):					
	(a) Basic	0.60	1.24	(1.11)	4.32	8.12
	(b) Diluted	0.60	1.24	(1.11)	4.32	8.12

Notes:

- The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 11, 2017.

- As the Company's business activities falls within a single primary business segment, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' is not applicable.

- The Scheme of Arrangement ("Scheme") between Lakshya Forum for Competitions Private Limited (LFCPL), Lakshya Educare Private Limited (LEPL) and their respective Shareholders was filed with the High Court of Judicature at Bombay and the High Court of Punjab & Haryana at Chandigarh, with 1st April, 2014 being the "Appointed Date". The Bombay High Court has given an order to the Company Scheme Petition No. 49 of 2016 on 4th May 2016 subject to the National Company Law Tribunal approving the said Scheme.

- Direct expenses include purchase of tablets / SD cards which are issued to students as a part of course material.

- Previous period / year figures have been regrouped / reclassified wherever necessary.



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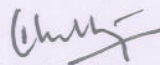


MT EDUCARE LTD.

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CIN : L80903MH2006PLC163888
Email : info@mteducare.com
Website : www.mteducare.com

Particulars	Consolidated		Standalone	
	As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	3,982.08	3,982.08	3,982.08	3,982.08
(b) Reserves and surplus	12,593.75	10,874.51	11,643.67	10,573.11
(c) Money received against share warrants	-	-	-	-
	16,575.83	14,856.59	15,625.75	14,555.19
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	-	-
4 Non-current liabilities				
(a) Long-term borrowings	2,000.00	-	2,000.00	-
(b) Deferred tax liabilities (net)	2.00	-	-	-
(c) Other long-term liabilities	234.41	546.27	210.94	546.27
(d) Long-term provisions	250.19	183.43	211.85	146.44
	2,486.60	729.70	2,422.79	692.71
5 Current liabilities				
(a) Short-term borrowings	12,369.23	3,499.00	12,350.99	3,499.00
(b) Trade payables	1,836.86	666.52	1,582.38	372.23
(c) Other current liabilities	4,690.87	5,525.95	3,978.89	4,702.80
(d) Short-term provisions	1,254.29	2,496.16	879.40	2,411.84
	20,151.25	12,187.63	18,791.66	10,985.87
TOTAL (1+2+3+4+5)	39,213.68	27,773.92	36,840.20	26,233.77
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	4,278.69	4,700.37	3,945.38	4,184.32
(ii) Intangible assets	2,534.66	968.16	2,117.88	1,040.11
(iii) Capital work-in-progress	96.45	46.67	1.99	46.67
(iv) Intangible assets under development	324.65	1,030.68	324.65	827.95
(v) Fixed assets held for sale	-	-	-	-
(b) Non-current investments	78.46	78.46	1,759.96	1,759.96
(c) Deferred tax assets (net)	851.22	833.67	784.56	776.83
(d) Long-term loans and advances	11,749.49	10,563.61	12,519.87	10,761.89
(e) Other non-current assets	3.23	13.32	-	13.32
(f) Goodwill on Consolidation	1,627.52	1,627.52	-	-
	21,544.37	19,862.46	21,454.29	19,411.05
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	117.02	-	42.74
(c) Trade receivables	12,102.70	4,553.98	9,936.95	3,841.11
(d) Cash and cash equivalents	1,648.14	1,112.94	1,612.71	828.37
(e) Short-term loans and advances	1,427.45	1,575.15	1,649.66	1,412.99
(f) Other current assets	2,491.02	552.37	2,186.59	697.51
	17,669.31	7,911.46	15,385.91	6,822.72
TOTAL (1+2)	39,213.68	27,773.92	36,840.20	26,233.77

For MT Educare Ltd


Mr. Mahesh R. Shetty
Chairman & Managing Director



Place: Mumbai
Date: May 11, 2017

