



MT Educare Q1 - FY'16-17 Revenues grow 12.6% y-o-y to Rs. 84 crores, PAT grows 12.9% y-o-y to Rs. 6.81 crores

Mumbai, August 10, 2016: MT Educare Limited (MTEL), a leading education support and coaching services provider in India, announced its unaudited consolidated financial results for the first quarter ended 30th June, 2016.

MTEL reported a consolidated net profit of Rs. 6.81 crores for the quarter ended 30th June, 2016 as compared to Rs. 6.03 crores net profit in the corresponding quarter last year. Consolidated Revenues for Q1 FY 16-17 stood at Rs. 84.25 crores as compared to Rs. 74.84 crores in Q1 FY 15-16 last year, a growth of 13% y-o-y.

Mr. Mahesh Shetty, Chairman and Managing Director, said, "We are happy to inform that post the launch of our new App, "Robomate+" (on iOS and Android platform) in June 2016, we have seen over 850,000+ downloads till date. The new features in the App like assessments and study group will result in enhancing students' learning experience and academic growth substantially. Robomate+ is now available for sale on leading e-Commerce portals like Amazon, Snapdeal, Paytm, eBay. Now, students can get access to high quality content and all the features of this fully integrated Robomate+ platform through a unique subscription model at affordable prices".

About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce (including UVA) streams across Maharashtra and has operations / presence in other states like Tamil Nadu, Kerala, Andhra Pradesh, Telangana, Karnataka, Punjab, Chandigarh, Haryana, Assam, Odisha, Uttar Pradesh and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CET for MBA aspirants. MT Educare has over 275+ coaching centres spread across 160+ locations in these states, with a faculty strength of over 1,300 well trained teachers. At MT Educare, technology enabled learning models, advanced teaching methodologies and learning management systems have replaced the conventional chalk and talk model of teaching students.

For further information please contact:

Dinesh Darji

Tel: 022 – 2593 7980

Email: dineshdarji@mteducare.com

