

MTEL / 2019-20/042

December 12, 2019

Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	Manager – Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Dear Sir/ Madam,

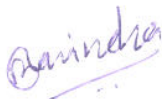
Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015

In accordance with Regulation 23(9) of the Listing Regulations 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.

The said disclosure has also been published on the website of the Company. This is for your information and records.

Thanking you

Yours faithfully,

For MT Educare Limited**Ravindra Mishra**
Company Secretary

MT Educare Limited

Related Party Disclosures

(A) Names of related parties and description of relationship as identified and certified by the Company:

Description of relationship	Names of related parties
Holding Company	Zee Learn Limited
Subsidiary companies	Chitale's Personalised Learning Private Limited MT Education Services Private Limited Lakshya Forrum for Competitions Private Limited (formerly known as Lakshya Educare Private Limited) Sri Gayatri Educational Services Private Limited Robomate Edutech Private Limited Letspaper Technologies Private Limited Labh Ventures India Private Limited (wef 1 September 2018)
Key Management Personnel (KMP)	Mr. Mahesh Shetty (Whole-time Director) Mr. Debshankar Mukhopadhyay (Executive Director) (from 09 August 2018 to 26 September 2019) Mr. Debshankar Mukhopadhyay (Managing Director) (from 26 September 2019) Mr. Roshan Lal Kamboj (Non Executive Independent Director) (from 26 September 2019) Mr. Sanjeev Garg (Whole-time Director and Chief Executive Officer) (from 26 September 2019) Mr. Himanshu Mody (Non Executive Chairman) Mr. Ajey Kumar (Executive Director) (upto 26 September 2019) Dr. Manish Agarwal (Non Executive Independent Director) Dr. Sangeeta Pandit (Non Executive Independent Director) Mr. Sandesh Naik (Chief Financial Officer) Mr. Mandar Chavan (Company Secretary)
Enterprises in which KMP can exercise significant influence	Maresh Tutorials Chembur Maresh Tutorials Mulund
Other related parties	Diligent Media Corporation Limited

(B) Details of related party transactions during the period ended 30 Sep, 2019 and balances outstanding as at 30 Sep, 2019:

(₹ in lakhs)

Particulars	As at 30 September 2019
Transactions entered during the period:	
KMP Remuneration	105.39
Sitting fees paid to Non Executive Directors	
Sangeeta Pandit	0.70
Manish Agarwal	0.70
	1.40
Professional fees expenses	
Zee Learn Limited	60.00
	60.00
Advertising expenses	
Diligent Media Corporation Limited	0.42
	0.42
Rent expense	
Maresh Tutorials Chembur	30.32
Maresh Tutorials Mulund	9.91
Mr. Mahesh Shetty	3.50
	43.73



<u>Outstanding at the end of the period:</u>	
Sitting fees paid to Non Executive Directors	
Sangeeta Pandit	0.40
Manish Agarwal	0.40
	0.80
Deposit for premises	
Mahesh Tutorials Chembur	40.63
Mahesh Tutorials Mulund	11.28
Mr. Mahesh Shetty	8.32
	60.23
Rent payable	
Mahesh Tutorials Chembur	10.06
Mahesh Tutorials Mulund	-
Mr. Mahesh Shetty	1.26
	11.32
Rent receivable	
Mahesh Tutorials Mulund	5.35
	5.35
KMP remuneration payable	
	22.63
Professional fee payable	
Zee Learn Limited	133.87
	133.87

